

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY SCHOOL OF ENGINEERING AND TECHNOLOGY

UNIVERSITY EXAMINATIONS FOR THE DEGREE IN SCIENCE IN RENEWABLE ENERGY TECHNOLOGY AND MANAGEMENT

4th YEAR 2nd SEMESTER UNIVERSITY EXAMINATIONS 2021-2022 ACADEMIC YEAR

CENTRE: MAIN CAMPUS

COURSE CODE: TCB 1404

COURSE TITLE: INTERNATIONAL CONSTRUCTION PRACTICE AND

PROCUREMENT MANAGEMENT

EXAM VENUE: STREAM: B.Sc IN CONSTRUCTION MANAGEMENT

DATE: EXAM SESSION: December 2021

DURATION: 2HOURS

Instructions

- 1. Answer question 1 (compulsory) and ANY other two questions
- 2. Candidates are advised not to write on question paper
- 3. Candidates must hand their answer booklets to the invigilator while in the examination room

QUESTION ONE (30 Marks) Compulsory

- a) Define the term 'Globalization' and explain five of its major drivers (11 Marks)
- b) Companies usually have to 'strategically' position themselves in a market failure to which they risk being driven out of the market. This is always misunderstood and, in most cases, end up with 'wrong choices'

Required

- (i) Define the word 'strategy (1 Mark)
- (ii) What are some of strategic 'wrong choices' companies make in a hypercompetitive business environment? (10 Marks)
- c) MNCs have developed special characteristics or their products overtime that have made them succeed in industries where local ones find it difficult to survive. Enumerate and explain four of these success factors. (8 Marks)

QUESTION TWO

Define value chain and explain how managers of education institutions may use this to improve service delivery. (20 Marks)

QUESTION THREE

- a) Explain the limitations of each of the following theories of international trade:
 - i. Absolute Advantage Theory (2 marks)
 - ii. Competitive Advantage Theory (2 Marks)
- **b)** Explain the circumstances under which a company may apply the following strategies to remain competitive:
 - (i) Defensive strategy (3 Marks)
 - (ii) Offensive strategy (3 Marks)
 - (iii) Fend off (3 Marks)
- c) Explain some of the key competencies required of an International Human Resources Manager (3 Marks)
- d) Explain how government policies affect business competitiveness (4 Marks)

QUESTION FOUR

- a) What is Business Outsourcing? (2 Marks)
- b) State and explain circumstances when a business should:
 - i. Make Products (4 Marks)
 - ii. Buy Products (4 Marks)
- c) List and explain various stages in a business contract in a procurement process (6 marks)
- d) Differentiate the following:
 - i. Devaluation and Depreciation of currency (2 Marks)
 - ii. Monopoly and Monopsony (2 Marks)

QUESTION FIVE

State the Porter's Five Forces Model (P5F) and explains how firms manage the potential threats in each case (20 Marks)

END