



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

UNIVERSITY EXAMINATIONS

SCHOOL OF EDUCATION, HUMANITIES AND SOCIAL SCIENCES

2ND YEAR 2ND SEMESTER, 2022

MAIN CAMPUS

**MASTER OF EDUCATION DEGREE IN EDUCATIONAL ADMINISTRATION AND
MANAGEMENT**

COURSE CODE: EMA 852

COURSE TITLE: FINANCING OF EDUCATION

DATE: 19/12/2022

SESSION: 9.00-12.00NOON

TIME: 3HRS

INSTRUCTIONS

- 1. This paper contains five (5) questions. All questions carry equal marks**
- 2. Attempt any THREE questions.**
- 3. Write all the answers in the booklet provided.**

QUESTION ONE

- a) Educational institutions receiving public funds are supposed to be audited by an audit unit of the ministry of education. Discuss four possible types of audit opinions that may be supplied to an institution at the end of the exercise (8 marks)
- b) Discuss why stakeholders of education find it necessary to finance different levels of education (8 marks)
- c) Outline the auditing procedure of an education institution (4 marks)

QUESTION TWO

- a) Explain any eight components of a strategic plan of an educational institution (10 marks)
- b) Discuss seven factors that necessitated the introduction of the cost-sharing policy in the provision of education services (10 marks)

QUESTION THREE

- a) Comment on the principles of budgeting of educational institutions (10 marks)
- b) Explain how accountability and transparency of financial resources can be upheld in educational institutions (10 marks)

QUESTION FOUR

- a) Discuss the usefulness of any five books of accounts of an educational institution (10 marks)
- b) The dawn of the 21st century has seen the expenditure on education escalate. Discuss (10 marks)

QUESTION FIVE

- a) Critically assess loans as a method of financing education in Kenya (10 marks)
- b) Comment on the challenges of financing tertiary level of education in Kenya (10 marks)