

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY SCHOOL OF BUSINESS AND ECONOMICS

UNIVERSITY EXAMINATION FOR THE DEGREE OF BACHELORS OF SUPPLY

CHAIN MANAGEMENT

4TH YEAR SEMESTER 2 ACADEMIC YEAR 2022/2023 KISUMU CAMPUS

COURSE CODE: BEB 1402

COURSE TITLE: BUSINESS POLICY AND STRATEGY

DATE: 13/12/2022 SESSION: 15.00-17.00PM

TIME: 2 HOURS

Instructions:

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- Answer question one which is compulsory and any other three
- Candidates are advised not to write on the question paper.
- Candidates must hand in their answer booklets to the invigilator while in the examination room.

COMPULSORY QUESTION ONE:

- a. Strategy is different from tactics expound on this scolarly thinking highlighting it with examples [3marks]
- b. In any organization decision making takes place at three levels and so strategies can also be formulated at all these different levels state [2marks]
- c. To have better strategic planning, business productscan be grouped into strategically-related business units known as SBU, so that they are manageable explain this concept [5marks]

QUESTION TWO

- a. strategic planning is a defined, recognizable set of activities designed to achieve organizational objectives and goals, The techniques for strategic planning may vary explain the substantive issues included in this process [15marks]
- **b.** explain with a help of a diagram the three stage evolution of strategig management and business polciy [5 marks]

QUESTION THREE

a. Strategic management process is a very integral part of policy and strategy management highlight the four crucial stages that are involved in this key process

[15marks]

b. list and explain the roles of SBU-level executives in the strategic management of their units [5marks]

QUESTION FOUR

- a. The values of a business are the basic activities that often stay un-stated, beliefs of the people who work in the business list and explain three key points why this virtues are pivotal in the business success [15marks]
- b. for a business to succeed it must have a well crafted objectives to give irection for the comapny state and explain the any five chrachteristics of an objective

 [5marks]

QUESTION FIVE

a. In comparison to vision, mission is relatively less abstract, subjective, qualitative, philosophical & non-imaginative. a Mission has a societal orientation, Its a statement, divulging what an organization, intends to do for the society explain the nature of the

mission [15 Marks]

b. list and explain five sources of Formulation of Mission Statement [5marks]