

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

SCHOOL OF AGRICULTURAL AND FOOD SCIENCES

THIRD YEAR FIRST SEMESTER UNIVERSITY EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE IN AGRIBUSINESS

2021/2022 ACADEMIC YEAR

REGULAR

SIAYA CAMPUS

COURSE CODE:BEB 9319

COURSE TITLE: Business Law

EXAM VENUE: STREAM: BSc. (Agribusiness)

DATE: 14/12/2022 EXAM SESSION: 9.00-11.00AM

TIME: 2 HOURS

Instructions:

- 1. Answer ALL questions in section A and ANY other 2 Questions in section B.
- 2. Candidates are advised not to write on question paper.
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room.

SECTION A [30 MARKS]

Answer ALL questions from this Section.

QUESTION ONE

Mary wants to join a law school, and is very excited; she has approached you to advise her on the importance of law. State clearly the nature of advice you should give him.

(6marks)

QUESTION TWO

Write short concise explanatory notes on the following:

A promissory note (2marks)

Valid contracts (2marks)

Price (2marks)

Damages (2marks)

QUESTION THREE

John who carries on agricultural business in Kisumu has approached you on how to form a cooperative society; advice him. (6marks)

QUESTION FOUR

A contract sale is where the seller transfers or agrees to transfer the property in goods to the buyer for the money consideration. In what circumstances can any contract be referred to as a contract for sale? (10marks)

SECTION B [40 MARKS]

Answer ANY TWO questions from this Section.

QUESTION FIVE

a) James is appointed as a legal officer with JESCO LTD Company for the purpose of proper running of the company he need to know the characteristics of a company. (10marks).

b) State the types of companies (10 marks)

QUESTION SIX

A contract cannot be valid unless it meets the necessary requirement. Discuss. (20marks)

QUESTION SEVEN

Partnership is the relationship which exists between persons carrying on business in common with view of profit. Jane wants to join a partnership and has come for consultation on what will be her right under partnership act.

Advice (20marks)