

## JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY SCHOOL OF AGRICULTURAL AND FOOD SCIENCES

# SECOND YEAR SECOND SEMESTER UNIVERSITY EXAMINATION FOR THE DEGREE OF PHILOSOPHY IN FOOD SECURITY AND SUSTAI ABLE AGRICULTURE

#### 2023/2024 ACADEMIC YEAR

#### REGULAR

**COURSE CODE: AFB** 

**COURSE TITLE: Advanced Entrepreneurship Special Paper (SPECIAL EXAM)** 

#### Instructions

### **Answer any 4 Questions**

Question 1 [15 marks]

- a) There are assumptions that social entrepreneurship is different from innovative entrepreneurship, identify and briefly explain five characteristics of social entrepreneurship which differentiates it from innovative entrepreneurship- 10 marks
- b) Discuss in five points, ways through which entrepreneurship can save agricultural economies **5 Marks**

Question 2 [15 marks]

- a) Marxist economic theory refers to entrepreneurial process as "Creative destruction" Demonstrate your understanding of this terminology linking it to capitalist mindset of entrepreneurship -7 Marks
- b) Elaborate on four entrepreneurial traits which anchor "Drive"- 8 Marks

Question 3 [15 marks]

- a) In what ways would Entrepreneurial Mindset & Spirit affect success or failure of business venture? -5Marks
- b) Identify and briefly discuss challenges which could affect agri-based businesses in the international markets- 10 Marks

Question 4 [15 marks]

- a) According to Schumpeterian theory, entrepreneur is basically an innovator and innovator is one who introduces new combinations, demonstrate your understanding of this by explaining five proxies by which innovation expands entrepreneurial activities-10 Marks
- b) How can we as nations nurturing Entrepreneurship development create climate for young people to aspire to be high achievers? 5 Marks

Question 5 [15 marks] a) Discuss the role Governments have in stimulating entrepreneurship development in their economies? – **7 Marks** 

b) Contextualizing global challenges and opportunities of corporate entrepreneurship among nations demonstrate the role of organizational behavior and culture in optimizing emerging opportunities -8 Marks

Question 6 [15 marks] a) Analyze the role of entrepreneurship in international business environment by articulating the possible opportunities and hurdles and how each could be handled. 6Marks

b) Organizational Behaviour and culture sets the design of competitiveness in the market place; justify why entrepreneurs in international trade need to have acumen of managing teams-9 Mark