



**JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY**  
**SCHOOL OF BUSINESS & ECONOMICS**  
**UNIVERSITY EXAMINATION FOR OF BUSINESS ADMINISTRATION (With IT) FIRST YEAR SEMESTER ONE**  
**MAIN CAMPUS / KISUMU CAMPUS**

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**COURSE CODE: ABA 101**

**COURSE TITLE: INTRODUCTION TO BUSINESS STUDIES**

**EXAM VENUE:**

**STREAM: REGULAR**

**DATE:**

**EXAM SESSION:**

**TIME: 2 HOURS**

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**INSTRUCTIONS:**

- 1. Answer Question ONE (COMPULSORY) and ANY other 2 questions**
- 2. Candidates are advised not to write on the question paper.**
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room.**

**QUESTION ONE (30 MARKS)**

- a) Enumerate and briefly explain economic objective of Business firms (5 marks)
- b) Explain the main reasons that will lead to partnership dissolution (3marks)
- c) State and discuss the the documents to be submitted during the incorporation stage of a joint stock company.(7marks)
- d) Enumerate five advantages of the cooperative society (5 marks)
- e) Discuss the main features of joint stock company (10 marks)

**QUESTION TWO**

- a) Define stock exchange and the functions of Nairobi stock exchange? (10 marks)
- b) Give meaning of memorandum of association and explain its components (10 marks)

### **QUESTION THREE**

- a) Discuss five advantages and disadvantages of sole proprietorship (10 marks)
- b) Discuss the various forms of business ownership in Kenya. 10 marks

### **QUESTION FOUR**

- a) Why do businesses need a business model? (5 marks), State and explain any five kinds of partners in partnership business. (5 marks)
- b) Explain key differences between private limited and public limited companies (10 marks)

### **QUESTION FIVE**

- a) What is management? Critically explain the functions of management in any business set up. (20 marks)