

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

UNIVERSITY EXAMINATION FOR THE DEGREE OF BACHELOR OF BUSINESS ADMINISTRATION WITH IT

4^{TH} YEAR 2^{ND} SEMESTER 2016/2017 ACADEMIC YEAR

KISII CAMPUS

COURSE CODE: ABA 422

COURSE TITLE: INTERNATIONAL TRADE

EXAM VENUE: STREAM: (BBA)

DATE: APRIL, 2017 EXAM SESSION:

TIME: 2 HOURS

INSTRUCTIONS:

QUESTION ONE IS COMPULSORY AND ANSWER ANY OTHER TWO QUESTIONS IN THIS PAPER

QUESTION ONE

- (a) Define the term international trade. (2 marks)
- (b) Explain the FOUR classical theories of international trade. (18 marks)
- (c) Discuss the problems faced by economic integration in developing countries. (10 marks)

QUESTION TWO

(a) Explain the arguments for protectionism as used in the international trade. (10 marks)

(b) Discuss the role of multinational corporations in Africa. (10 marks)

QUESTION THREE

- (a) Explain the prerequisites for negotiation in the international community agreements. ((10 marks)
- (b) Highlight the assumptions of comparative advantage theory. (10 marks)

QUESTION FOUR

- (a) Explain the tariffs and non-tariffs barriers to trade. (10 marks)
- (b) Discuss the failures of international community agreements. (10 marks).