

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY SCHOOL OF BUSINESS AND ECONOMICS

UNIVERSITY EXAMINATION FOR THE DEGREE OF CERTIFICATE IN BUSINESS ADMINISTRATION

1ST YEAR 1ST SEMESTER 2017/2018 ACADEMIC YEAR

NAIROBI CITY LEARNING CENTRE

COURSE CODE: BCA 2112

COURSE TITLE: INTRODUCTION TO BUSINESS MATHEMATICS

EXAM VENUE: STREAM:

DATE: EXAM SESSION:

TIME:

INSTRUCTIONS:

- 1. Answer question one (compulsory) and any other two questions
- 2. Candidates are advised not to write on the question paper
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room.

Question One

- a) (i) Kibet deposited sh. 100,000 with a bank to earn him interest at 10% p.a. compound interest every five months. How much interest will he earn after three years? How much total interest would he earn at a rate of 25% per annum simple interest? (10 marks)
- b) Solve the following quadratic equation:

$$3x^2+14x+10$$

(5 marks)

- c) Tabitha can clean her house in 4 hours while her husband Brian can clean the same house in 2 hours. If the two work together, how long would it take then to clean the house? (5 marks)
- d) Use matrix method to solve the following simultaneous equations:

$$2x+3y=3$$

$$3x-y=10$$

(5 marks)

e) A manufacturer sells hair driers at shs. 8,000 thus making a profit of 25%. What is the cost of manufacturing the driers?

(5 marks)

Question Two

A company makes two products, Classic and Delight. The cost of making 15 units of Classic and 10 units of Delight is kshs. 600. The cost of making 5 units of Classic and 8 units of Delight is Ksh. 340. The manufacturer makes a profit and 20% and 25% on each unit of Classic and Delight respectively.

- i) Express the above problem in terms of simultaneous equations.
- ii) Calculate the cost of making one unit of product Q and M.
- iii) Calculate the price of one unit of product Q and M.

(20 marks)

Question Three

a) A survey of 600 students showed that 310 regularly listened to radio program "cheche" on radio and that 370 listened to "rauka", while 120 listened to both programs.

Required:

The number of workers who listened to:

i) cheche (1 marks)

ii) rauka (1 marks)

iii) Exactly one of the radio programs. (2 marks)

iv) At least one of the radio programs. (3 marks)

v) The number of students who did not listen to any of the radio broadcasts. (3 marks)

b) The marked price of a car in a dealers shop was sh. 400,000. Wekesa bought the car at 8% discount. The dealer still made a profit of 15%. Calculate the amount the dealer had paid for the car. (10 marks)

Question Four

Rachel and Rebecca started abusiness by contributing sh. 25,000 and 20,000 respectively. At the end of the year they realized aprofit of sh. 81,000. The profit was allocated to development, dividends and reserves in the ratio 4:5:6 respectively. The dividends were then shared in the ratio of their contributions. Calculate the dividend paid to each of the partners.

(20 marks)

Question Five

Three hundred and sixty litres of a homogenous paint is made by mixing three, A,B and C. The ratio by volume of of A:B is 3:2 and paint B:C is 1:2. Paint A cost shs180 per litre, B is shs 240 per litre and C is shs. 127.5 per litre.

Determine:

- i) The volume of each type of paint in the mixture.
- ii) The amount of money spent in one litre of the mixture
- iii) The percentage profit by selling the mixture at shs221 per litre.

(20 marks)