

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY SCHOOL OF AGRICULTURAL AND FOOD SCIENCES UNIVERSITY EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE IN AGRIBUSINESS MANAGEMENT FIRST YEAR FIRST SEMESTER 2016/2017 ACADEMIC YEAR REGULAR

COURSE CODE: AAE 3112

COURSE TITLE: INTRODUCTION TO AGRIBUSINESS MANAGEMENT

EXAM VENUE: LAB 3

STREAM: BSC. (Agribusiness Management)

DATE: 19/12/16

EXAM SESSION: 9.00 - 11.00 AM

TIME: 2 HOURS

Instructions

- 1. Answer ALL questions in section A and ANY TWO questions in section B.
- 2. Candidates are advised not to write on the question paper.
- **3.** Candidates must hand in their answer booklets to the invigilator while in the examination room.

SECTION A

[30 MRKS]

Answer ALL questions from this Section

Define the following economic terms:

 Agribusiness Management
 Economic Development
 Financial Management in Agribusiness
 State and explain the sub-systems in the agribusiness system
 State FIVE Policy related challenges to agribusiness management in Kenya
 State and explain FIVE principles of management in Agribusiness
 State and explain two main objectives of financial management in agribusiness (4 Marks)

SECTION B[40 MARKS]Answer ANY TWO questions from this Section.

6.

a.	Explain three (3) different kinds of financial statements	(6 Marks)	
b.	State and explain the historical theories of management	(6 Marks)	
c.	Compare and contrast credit and equity as sources of capital in Agribu	s of capital in Agribusiness	
		(8 Marks)	

7.

a.	Describe the steps involved in enterprise selection for agribusiness	(10 Marks)
b.	Define Human Resource Management (HRM) in Agribusiness	(2 Marks)
c.	Explain the eight functions of HRM in Agribusiness	(8 Marks)

8.

a.	Agricultural transformation can be observed through progress in key i	ndicators in the
	sector. State and clearly explain these indicators of progress	(10 Marks)
b.	Explain five functions of management	(10 Marks)