



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

SCHOOL OF AGRICULTURAL AND FOOD SCIENCES

**THIRD YEAR FIRST SEMESTER UNIVERSITY EXAMINATION FOR THE DEGREE
OF BACHELOR OF SCIENCE IN AGRIBUSINESS MANAGEMENT**

2016/2017 ACADEMIC YEAR

REGULAR

COURSE CODE: BLB 3318

COURSE TITLE: BUSINESS LAW

EXAM VENUE: LR 3

STREAM: BSC. (AGRIBUSINESS MANAGEMENT)

DATE: 21/12/16

EXAM SESSION: 9.00 – 11.00 AM

TIME: 2 HOURS

Instructions:

- 1. Answer ALL questions in section A and ANY other 2 Questions in section B.**
- 2. Candidates are advised not to write on question paper.**
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room.**

SECTION A [30 MARKS]

Answer ALL questions from this Section.

1. Otieno who is an old man in your area has approached you to advise him on what is law. State clearly the nature of advice you should give him. **(6marks)**

2. A contract sale is where the seller transfers or agrees to transfer the property in goods to the buyer for the money consideration. In what circumstances can any contract be referred to as a contract for sale? **(10marks)**

3. Kimi who carries out agricultural business in Kericho County has approached you on the importance of law to his Agricultural activities. Advice on the legal aspects. **(6marks)**

4. Write short concise explanatory notes on the following:
A promissory note **(2marks)**
Valid contracts **(2marks)**
Price **(2marks)**
Damages **(2marks)**

SECTION B [40 MARKS]

Answer ANY TWO questions from this Section.

5. Many people entered into a contract with JESCO LTD Company for the purpose of supplying raw materials for manufacturing their finished products may have been in business for the year. Under what circumstances can he leave this business. **(20marks).**

6. A contract cannot be valid unless it meets the necessary requirement. Discuss. **(20marks)**

7. Partnership is the relationship which exists between persons carrying on business in common with view of profit.
Cherono wants to join a partnership and has come for consultation on what will be her right under partnership act. Advice **(20marks)**