

QUESTION ONE

- a) i) Define the term social security (5mks)
- ii) What are the various social security schemes in Kenya? (5mks)
- b) Explain the benefits of social security to workers. (10mks)
- c) Give a brief History of Social Security in Kenya. (10mks)

QUESTION TWO

- a) How does Social Security system work in Kenya. (8mks)
- b) Differentiate between pensions fund and provident fund. (7mks)
- c) What is meant by the term life contingencies (5mks)

QUESTION THREE

- a) Social Security in Kenya is governed by several acts. Briefly explain these acts (10mks)
- b) There are three categories in which Social Security Schemes n Kenya is divided. Explain them. (10mks)

QUESTION FOUR

- a) Give a critical analysis of problems facing Kenya's pension schemes. (10mks)
- b) Explain what is meant by the term Trust deed. (5mks)
- c) Differentiate between funded and unfunded pension schemes in Kenya. (5mks)

QUESTION FIVE

As a CEO in one of the leading companies in Kenya. What would you do to ensure your workers social security system is of great benefit to them at the time of need. (20mks)