JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY SCHOOL OF BUSINESS AND ECONOMICS

UNIVERSITY EXAMINATION FOR BACHELOR OF BUSINESS ADMINISTRATION

2ND YEAR 1ST SEMESTER 2015/2016 ACADEMIC YEAR

KISUMU LEARNING CENTRE

COURSE CODE: ABA 428

COURSE TITLE: SOCIAL SECURITY AND PENSIONS FUNDS

EXAM VENUE:

STREAM

DATE:

EXAM SESSION:

TIME: 2HRS

INSTRUCTIONS

- 1. Answer THREE questions, question ONE is compulsory
- 2. Candidates are advised not to write in the question paper
- **3.** Candidates must hand in their answer booklets to the invigilator while in the examination room

QUESTION ONE

a)	i) Define the term social security	(5mks)
	ii) What are the various social security schemes in Kenya?	(5mks)
b)	Explain the benefits of social security to workers.	(10mks)
c)	Give a brief History of Social Security in Kenya.	(10mks)

QUESTION TWO

a)	How does Social Security system work in Kenya.	(8mks)
b)	Differentiate between pensions fund and provident fund.	(7mks)
c)	What is meant by the term life contingencies	(5mks)

QUESTION THREE

- a) Social Security in Kenya is governed by several acts. Briefly explain these acts (10mks)
- b) There are three categories in which Social Security Schemes n Kenya is divided. Explain them. (10mks)

QUESTION FOUR

- a) Give a critical analysis of problems facing Kenya's pension schemes. (10mks)
- b) Explain what is meant by the term Trust deed. (5mks)
- c) Differentiate between funded and unfunded pension schemes in Kenya. (5mks)

QUESTION FIVE

As a CEO in one of the leading companies in Kenya. What would you do to ensure your workers social security system is of great benefit to them at the time of need. (20mks)