

# MBA 804: COMMERCIAL LAW

JARAMOGI OGINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY (KISII LEARNING CENTRE)

MBA 816: COMMERCIAL LAW

MASTERS IN BUSINESS ADMINISTRATION YEAR ONE SEM ONE

COURSE OUTLINE 2013

BY MR. BOSIRE A.J

Answer question and any other four questions

## QUESTION ONE

- a) Discuss the various means by which an agency relationship maybe created.(8marks)
- b) Explain any six ways by which by which a valid contract may be discharged.(12 marks)

## QUESTION ONE

Define consideration and describe the rules of a lawful consideration. (10marks)

## QUESTION THREE

Discuss conditions and warranties as implied terms in sale of goods. (10marks)

## QUESTION FOUR

Briefly explain the various kinds of crossing on a cheque. (10marks)

- a) General
- b) Special
- c) Not negotiable
- d) Account payee

## QUESTION FIVE

Explain the elements of a valid contract.(10marks)

## QUESTION SIX

- a) A bill of exchange must be presented for payment in order to make the drawer and endorser liable on it. Highlight the rules of presentment.(6 marks)
- b) Discuss circumstances under which partnerships may dissolve.(4marks)