



**JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE
AND TECHNOLOGY**

UNIVERSITY EXAMINATION 2012/2013

**1ST YEAR 2ND SEMESTER EXAMINATION FOR THE DEGREE
OF MASTER OF EDUCATION ADMINISTRATION**

KISUMU LEARNING CENTRE

COURSE CODE: EMA 852

TITLE: FINANCING OF EDUCATION

DATE: 2/5/2013

TIME: 9.00-12.00NOON

DURATION: 3 HOURS

INSTRUCTIONS

- 1. This paper contains FIVE (5) questions**
- 2. Answer question 1 (Compulsory) and ANY other 2 Questions**
- 3. Write all answers in the booklet provided**

1. a) (i) Define budgeting. (4 mks)
(ii) Discuss the process of budgeting in basic educational institutions in Kenya. (10 mks)
b) Explain any one system of budgeting that a head teacher would use to systematically manage school financial resources. (6 mks)
2. a) Discuss five reasons why financing of education is an important exercise for developing countries. (10 mks)
b) Identify and discuss the principal sources for financing education in Kenya. (10 mks)
3. a) Politics has played an important role in the development or under development of education. Discuss this statement with respect to Kenya. (10 mks)
b) Explain the role of auditing as a tool for ensuring efficient management of a school's financial resources. (10 mks)
4. Discuss the socio-cultural, political and economic issues confronting the financing of education in Kenya today. (20 mks)
5. Fraud and financial mismanagement in educational institutions are a regular feature in Kenya's educational institutions. Discuss this statement and suggest various internal control mechanisms that a school head teacher may adopt to curb this menace. (20 mks)