INSTRUCTIONS:

1. Answer question ONE (COMPULSORY) and any other two questions.

2. Candidates are advised not to write on the question paper.

3. Candidates must hand in their answer booklets to the invigilator while in the examination room.
QUESTION ONE:

a) What is hegemony? (5 marks)

b) What is GATT? (5 marks)

c) Explain the genesis IPE. (10 marks)

d) Discuss the interventions and measures taken in the 1930s to avoid the great depression. (10 marks)

QUESTION TWO:

Explain the rise of IPE in international relations. (20 marks)

QUESTION THREE:

a.) Briefly explain the place of WTO in the current international political economy. (8 marks)

b.) Three theories stand out as milestones on the road to an IPE of North-South relations. Explain them. (12 marks)

QUESTION FOUR:

Assess the role of any one Bretton Woods Institutions in dealing with economic problems in Third World. (20 marks)

QUESTION FIVE:

a) Explain the Marxian tradition in the light of IPE. (8 marks)

b) Briefly explain the three aspects of globalization. (12 marks)