



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

SCHOOL OF EDUCATION, HUMANITIES AND SOCIAL SCIENCES

DEPARTMENT OF CURRICULUM AND EDUCATIONAL MANAGEMENT

**UNIVERSITY EXAMINATIONS FOR THE DEGREE MASTER OF EDUCATION IN
PLANNING AND ECONOMICS OF EDUCATION**

YEAR ONE 2ND SEMESTER, 2024

2023/2024 ACADEMIC YEAR

MAIN CAMPUS EXAMINATIONS

COURSE CODE: EMA 852

COURSE TITLE: FINANCING OF EDUCATION

DATE:

EXAM SESSION:

TIME: 3 HRS

Instructions:

- 1. This paper contains FIVE (5) questions.**
- 2. Attempt ANY three questions in the answer booklets provided**
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room.**

QUESTION ONE

a) Educational institutions receiving public funds are required to be audited by an audit unit of the Ministry of Education. Discuss four possible types of audit opinions that may be supplied to an institution at the end of the exercise. (12 marks)

b) Discuss why stakeholders of education find it necessary to finance different levels of education (8 marks)

c) Explain the usefulness of any five books of accounts of an educational institution (5 marks)

d) Outline the auditing procedure of an education institution (5 marks)

QUESTION TWO

a) Explain any eight components of a strategic plan of an educational institution (8 marks)

b) Discuss seven factors that necessitated the introduction of the cost-sharing policy in the provision of education services in Kenya (7 marks)

QUESTION THREE

a) Comment on the principles of budgeting of educational institutions (7 marks)

b) Explain how accountability and transparency of financial resources can be upheld in educational institutions (8 marks)

QUESTION FOUR

a) Account for the evolution of financing education in Kenya (10 marks)

b) The dawn of the 21st century has seen the expenditure on education escalate. Discuss (5 marks)

QUESTION FIVE

a) Critically assess the efficiency and equity of loans as a method of financing education in Kenya (10 marks)

b) Comment on the challenges of financing tertiary level of education in Kenya (10 marks)