

JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

BUSIA LC MAY –AUG SEM 2014

ABA 101: INTRODUCTION TO BUSINESS STUDIES

END OF 1ST SEMESTER EXAMS

AUGUST 2014

Time: 2 hrs

INTRODUCTIONS

1. The paper contains five questions
2. Answer question ONE and any other TWO questions.

1. (a) What is a business enterprise? (2mks)
(b) Explain four importance of business enterprises to an economy. (8mks)
(c) Outline five reasons for government involvement in business. (5mks)
(d) Highlight five roles of an office in an organization. (5mks)
(e) Explain five clauses of the memorandum of Association of limited liability Company. (10mks)
2. (a) Differentiate between a sole proprietorship and partnership business. (10mks)
(b) Account for the increased popularity of the co-operative movement in Kenya. (10mks)
- 3 Discuss the contribution of the Nairobi Stock Exchange to economic growth in Kenya. (20mks)
4. (a) Highlight five advantages of state corporations (10mks)
(b) Explain five reasons why state corporations are performing poorly in Kenya. (10mks)
5. (a) Outline the importance of ethics in business (10mks)
(b) How has Corporate Social responsibility revolutionized business in Kenya? (10mks)

