

SECTION A [30 MARKS]

Answer ALL questions from this section

Q1. Several definitions of the term “agribusiness” exist in the literature:

- a) In a historic perspective explain Agribusiness as a concept. **[5 Marks]**
- b) What is the difference between Agribusiness and Agro-Industry? **[5 Marks]**
- c) Using a schematic, illustrate the three (3) levels of an Agricultural commodity Value Chain mapping. **[15 Marks]**
- d) What is the essence of Value Chain Analysis in the Agricultural sector? **[5 Marks]**

SECTION B [40 MARKS]

Answer any TWO QUESTIONS in this Section.

Q2. Write short notes on the scope and importance of Agribusiness Management under the following topics:

- a) Agri-service and Marketing **[5 Marks]**
- b) Agribusiness Provisions **[5 Marks]**
- c) Public and Private Sector **[5 Marks]**
- d) Agribusiness and Society **[5 Marks]**

Q 3. Human Resource Management (HRM) is a relatively new approach to managing people in any organisation. People are considered the key resource in this approach.

- a) Discuss the Pervasive functions of Human Resource Management. **[8 marks]**
- b) Explain the inherent part of management in relation to Human resource. **[4 marks]**
- c) Using any 4 points of comparison, differentiate between Human Resource Management from Personnel Management. **[8 marks]**

Q 4. a) Distinguish between “Farm Accounts” and “Farm Records” **[2marks]**

b) State and briefly explain any 3 examples of physical farm records and their purpose. **[12 Marks]**

c) Briefly explain 2 reasons why ratios are used in the analysis of the Balance sheet of a business. **[2 Marks]**

d) Define the following Farming as Business terminologies*

- i) Networth **[1 mark]**
- ii) Salvage Value **[1 mark]**
- iii) Notes Payable **[1 mark]**
- iv) LCM. **[1 mark]**