

### JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

#### SCHOOL OF AGRICULTURAL AND FOOD SCENCES

# FIRST SEMESTER FIRST YEAR EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE IN AGRIBUSINESS MANAGEMENT 2020/2021 ACADEMIC YEAR

**COURSE CODE: AEB 1101** 

**COURSE TITLE: Introduction To Agribusiness Management** 

**EXAM VENUE:** STREAM: (BSc. Agribusiness Management)

DATE: EXAM SESSION:

**TIME: 2HOURS** 

#### **Instructions:**

- 1. Answer ALL questions in Section A (compulsory) and ANY TWO questions in Section B
- 2. Candidates are advised not to write on the question paper
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room

#### [30 MARKS]

## SECTION A Answer ALL questions from this section

iv) LCM.

Q	<b>I.</b> Several	definitions of the term	n "agribusiness"	'exist in the literature:
---	-------------------	-------------------------	------------------	---------------------------

Q1. Several definitions of the term agriousness exist in the interacture.	
a) In a historic perspective explain Agribusiness as a concept.	[5 Marks]
b) What is the difference between Agribusiness and Agro-Industry?	[5 Marks]
c) Using a schematic, illustrate the three (3) levels of an Agricultural commod mapping.	dity Value Chain <b>5 Marks</b> ]
d) What is the essence of Value Chain Analysis in the Agricultural sector?	[5 Marks]
SECTION B [40 MARKS]  Answer any TWO QUESTIONS in this Section.	
<b>Q2.</b> Write short notes on the scope and importance of Agribusiness Manage following topics:	ement under the
a) Agri-service and Marketing	[5 Marks]
b) Agribusiness Provisions	[5 Marks]
c) Public and Private Sector	[5 Marks]
d) Agribusiness and Society	[5 Marks]
Q 3. Human Resource Management (HRM) is a relatively new approach to m in any organisation. People are considered the key resource in this approach.	anaging people
a) Discuss the Pervasive functions of Human Resource Management.	[8 marks]
b) Explain the inherent part of management in relation to Human resource.	[4 marks]
c) Using any 4 points of comparison, differentiate between Human Resource from Personnel Management.	Management [8 marks]
Q 4. a) Distinguish between "Farm Accounts" and "Farm Records"	[2marks]
b) State and briefly explain any 3 examples of physical farm records and their	
	[12 Marks]
c) Briefly explain 2 reasons why ratios are used in the analysis of the Balance	
business. d) Define the following Farming as Business terminologies*	[2 Marks]
i) Networth	[1 mark]
ii) Salvage Value	[1 mark]
iii) Notes Payable	[1 mark]
· · · · · · · · · · · · · · · · · · ·	

[1 mark]