



**JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY**  
**UNIVERSITY EXAMINATION FOR THE DEGREE OF BACHELOR OF BUSINESS**  
**ADMINISTRATION WITH IT**  
**4<sup>TH</sup> YEAR 2<sup>ND</sup> SEMESTER 2016/2017 ACADEMIC YEAR**  
**KISII CAMPUS**

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**COURSE CODE: ABA 422**

**COURSE TITLE: INTERNATIONAL TRADE**

**EXAM VENUE:**

**STREAM: (BBA )**

**DATE: APRIL, 2017**

**EXAM SESSION:**

**TIME: 2 HOURS**

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**INSTRUCTIONS:**

QUESTION ONE IS COMPULSORY AND ANSWER ANY OTHER TWO QUESTIONS IN THIS PAPER

**QUESTION ONE**

- (a) Define the term international trade. (2 marks)
- (b) Explain the FOUR classical theories of international trade. (18 marks)
- (c) Discuss the problems faced by economic integration in developing countries. (10 marks)

**QUESTION TWO**

- (a) Explain the arguments for protectionism as used in the international trade. (10 marks)
- (b) Discuss the role of multinational corporations in Africa. ( 10 marks)

### **QUESTION THREE**

- (a) Explain the prerequisites for negotiation in the international community agreements. ((10 marks)
- (b) Highlight the assumptions of comparative advantage theory. (10 marks)

### **QUESTION FOUR**

- (a) Explain the tariffs and non-tariffs barriers to trade. (10 marks)
- (b) Discuss the failures of international community agreements. (10 marks).