



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

UNIVERSITY EXAMINATIONS 2022/2023

**YEAR 1 SEMESTER 1 EXAMINATION FOR THE DEGREE OF BACHELOR OF
EDUCATION ARTS WITH IT / BACHELOR OF BUSINESS ADMINISTRATION
WITH IT**

BAB 1101: INTRODUCTION TO BUSINESS STUDIES

DATE: 20/12/2022

SESSION: 15.00-17.00PMECEMBER

TIME: 2HOURS

INSTRUCTIONS:

- 1. Answer Question ONE (COMPULSORY) and ANY other two questions**
- 2. Candidates are advised not to write on the question paper**
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room.**

QUESTION ONE (30 marks)

- (a) Trade and chain of distribution is very critical for business firms. Discuss (10mks)
- (b) Explain the importance of ethics in business (5mks)
- (c) Discuss seven key objectives of business firms required to facilitate production, distribution and consumption (15mks)

QUESTION QUESTION TWO (20 marks)

- a) Explain in details the importance of Business to the Government of Kenya (10mks)
- b) Explain in details how budgeting and delegation of responsibilities help managers in business firms (10mks)

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QUESTION THREE (20 marks)

- a) Explain in brief the relationship between business and society (5mks)
- b) Explain the role of stock exchange with special emphasis on the Nairobi stock exchange (15mks)

QUESTION FOUR (20 marks)

- a) Identify and explain major business functions in an organization (15Mks)
- b) Explain how to Settle indebtedness in business (5mks)

QUESTION FIVE (20 marks)

Discuss some five forms of business ownership in Kenya. (20mks)

