



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY
SCHOOL OF BUSINESS AND ECONOMICS
UNIVERSITY EXAMINATION FOR DEGREE IN BACHELOR OF BUSINESS ADMINISTRATION
WITH I.T
1ST YEAR 1ST SEMESTER 2016/2017 ACADEMIC YEAR
MAIN CAMPUS REGULAR

COURSE TITLE: INTRODUCTION TO BUSINESS STUDIES

COURSE CODE: ABA 101

VENUE:

DATE: **EXAM SESSION**

TIME: 2 HOURS

Instructions

1. Answer question 1 (compulsory) and ANY other 2 questions.
2. Candidates are advised not to write on the question paper.
3. Candidates must hand in their answer booklets to the invigilator while in the examination room.

QUESTION ONE

- (a) Define business and briefly explain its main objectives (10 marks)
- (b) Which are the essential characteristics of a good business (10 marks)
- (c) Give the meaning of Factors of Production and explain its components (10 marks)

QUESTION TWO

- (a) State and explain the various forms of business ownership in Kenya (10 marks)
- (b) Explain the major business management functions (10 marks)

QUESTION THREE

- (a) Give the meaning of memorandum of association and explain its components (10 marks)
- (b) Explain the role of stock exchange with special emphasis on Nairobi stock exchange (10 marks)

QUESTION FOUR

- (a) Distinguish between cooperatives and limited companies (10 marks)
- (b) Define channel of distribution and briefly explain the different types (10 marks)

QUESTION FIVE

- (a) Discuss the various advantages of partnership as compared to sole proprietorship (10 marks)
- (b) Enumerate the various codes of business ethics that should be practiced by a businessman (10 marks)