



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY
SCHOOL OF BUSINESS AND ECONOMICS
UNIVERSITY EXAMINATION OF DIPLOMA IN BUSINESS MANAGEMENT
2ND YEAR 1ST SEMESTER 2024/2025 ACADEMIC YEAR
MAIN CAMPUS

COURSE TITLE: MANAGING ASSETS AND LIABILITIES

COURSE CODE: BBM 2214

EXAM VENUE:

DATE:

TIME:

Instructions:

- 1) Answer question one (compulsory) and any other 2 questions**
- 2) Candidates are advised not to write on the question paper**
- 3) Candidates must hand in their booklets to the invigilator while in the examination room**

SECTION A (40 MARKS)

Answer all questions in this section

1. Asset plan is required while maintaining assets, mention FOUR strategic asset management plan components (4 Marks)
2. Mention and describe FOUR Types of Assets. (4 Marks)
3. Differentiate between assets and liabilities. (4 Marks)
4. State THREE Objectives of asset and liability internal control methods. (3 Marks)
5. Outline FOUR components of asset requisition requirement. (4 Marks)
6. Name THREE requirement for asset physical control. (3 Marks)
7. Outline FOUR asset disposal methods. (4 Marks)
8. Describe FOUR contents of inventory and liability policies. (4 Marks)
9. Mention FOUR ways of identifying organizations inventory and liabilities. (4 Marks)
10. Describe THREE requirements in choosing the asset tagging items. (3 Marks)
11. State THREE ways of obtaining asset usage feedback from customers. (3 Marks)

SECTION B (60 MARKS)

(Answer question Twelve (12) and any other Two questions in this section)

12. a) Discuss FIVE factors considered in formulating inventory policy. (6 Marks)
- b) Explain THREE ways of identifying asset discrepancy. (6 Marks)

13. a) Discuss FIVE requirements in carrying out successful asset stock take. (10 Marks)
- b) Discuss FIVE methods of obsolete asset disposal. (10 Marks)

14. a) Discuss FIVE steps involved in tagging assets (10 Marks)
- b) Discuss FIVE ways in obtaining liability management feedback. (10 Marks)

15. a) Describe FIVE asset maintenance policies. (10 Marks)
- b) Discuss FIVE requirements in asset obtaining register (10 Marks)