



**JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE &  
TECHNOLOGY**

**UNIVERSITY EXAMINATIONS 2012/2013**

**2<sup>ND</sup> YEAR 2<sup>ND</sup> SEMESTER EXAMINATION FOR THE DEGREE  
IN BACHELOR IN EDUCATION (SPECIAL NEEDS)**

**(MAIN - SCHOOL BASED)**

**COURSE CODE: DPS 203**

**COURSE TITLE: INTRODUCTION TO POLITICAL ECONOMY**

**DATE: 31/8/13**

**TIME: 2.00 – 4.00 PM**

**DURATION: 2 HOURS**

**INSTRUCTIONS**

- 1. This paper contains TWO sections.**
- 2. Answer question 1 (compulsory) and any other TWO questions.**
- 3. Write all answer in the booklet provided.**

## **SECTION A**

**1Q).** Differentiate between the following concepts of political economy and show their importance to the growth of a country's economy

- a) Production
- b) Distribution
- c) Exchange
- d) Consumption

**Q2)** Examine the key arguments of the physiocrats and show their relevance to the growth of a country's economy

**Q3):** Who was Adam Smith? Critically assess his theory of labor and wages

## **SECTION B**

**Q4)** Analyze David Ricardo's theories of rent, profit and wages.

**Q5):** Thomas R. Malthus emphasized the need for population control. Critically analyze the relevance of his ideas to contemporary development.

**Q6a)** What is Utilitarianism?

b) Critically analyze Jeremy Bentham's philosophy of utilitarianism and show its relevance to political economy.