



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY
SCHOOL OF HEALTH SCIENCES
UNIVERSITY EXAMINATION FOR THE DEGREE OF BACHELOR OF BUSINESS
ADMINISTRATION WITH IT
4TH YEAR 2ND SEMESTER 2019/2020 ACADEMIC YEAR
MAIN CAMPUS

COURSE CODE: ABA 421

COURSE TITLE: Insurance Risk Management (Regular)

EXAM VENUE:

STREAM: (BBA)

DATE:

EXAM SESSION:

TIME: 2 HOURS

Instructions:

- 1. Answer ALL questions in section A and ANY other 2 questions in section B**
- 2. Candidates are advised not to write on the question paper.**
- 3. Candidates must hand in their answer booklets to the invigilator while in the examination room**

1. (i) In relation to insurance write on the main function of insurance to an individual member of the society. (10 marks)
(ii) Explain the basic different between Insurance and assurance. Give examples for each case. (10 Marks)
(ii) Briefly explain what insurance proprietor must undertake in the registration of insurance company. (10 marks)
2. Insurance has been defined as a social device for making accumulations to meet uncertain loses in reference to that write on the following
(i) Premiums (8mrks)
(ii) Insured (8mrks)
(iii) Pure and Speculative risks (4marks)
3. (i) Explain the basic insurance principles (10 marks)
(ii) Write on the nature of insurance (10marks)
4. (i) Under insurance law, write on the basic prerequisites for insurance contracts. (10 marks).
(ii) Write on the Doctrines of Subrogation (10marks)
5. Write on the following
(i) Health plan and factors to consider when choosing health plan (10 marks)

(ii) What are the types of policies under motor insurance? Explain the various covers offered in this area (10marks).