



**JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE ANED TECHNOLOGY**  
**SCHOOL OF SPATIAL PLANNING AND NATURAL RESOURCE MANAGEMENT**  
**UNIVERSITY EXAMINATION FOR BACHELOR FOR BACHELOR DEGREE OF SPATIAL**  
**PLANNING**

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**COURSE CODE : PPB 1314**

**COURSE TITLE : PLANNING ,ENTERPRENUERSHIP AND INNOVATION**

**EXAM VENUE:LR 7      MAIN CAMPUS      STREAM : (Spatial Planning)**

**DATE : 22/4/2025**

**TIME : 2.00 HOURS**

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**INSTRUCTIONS**

- i.      Answer question ONE and any other TWO.**
- ii.     Candidates are advised not to write on the question paper.**
- iii.    Candidates must hand in their answer booklets to the invigilator while in the examination room**

Question ONE (Compulsory)

- a.) Explain the difference between creativity and innovation. ( 6 marks)
- b.) Discuss the need to promote entrepreneurship in the Kenyan economy.(6 marks)
- c.) Explain the centrality of ecommerce in the modern market place. ( 6 marks)
- d.) Discuss six reasons for the invention of fiat currency. ( 6 marks).
- e.) Explain the merits and demerits of the gold standard in monetary policy formulation .(6 marks)

Answer any TWO Questions from this Section

Question TWO

- a.) Discuss the merits and demerits of a free market economy. (10 marks)
- b.) Explain the merits and demerits of a planned economy. ( 10 marks)

Question THREE

- a.) Discuss price determinants. (10 marks)
- b.) Explain the determinants of demand and supply within the economy. (10 marks)

Question FOUR

- a.) Discuss how tariff and non-tariff barriers affect the host economy. (10 marks)
- b.) Explain the determinants of an economy's balance of payments. ( 10 marks)

Question FIVE

- a.) Discuss how education affects entrepreneurship within an economy. ( 10 marks)
- b.) Explain how education affects innovation levels within an economy. ( 10 marks)